



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Board of Trustees
From: Dr. Devin Stephenson, President
Date: September 15, 2020
Re: RFP 2019-2020-03 Banking Services

Sealed proposals for the above referenced item were opened on Thursday, August 13, 2020. The Banking Services Evaluation Committee for Banking Services comprised of Randall White, Vice President of Business Operations and Finance/Chief Financial Officer; Executive Director of Finance and Accounting; Shiri Brandenburg, Foundation Accountant & Operations Manager, and Bo Arnold, NWFSC Foundation Board. A list is attached identify the banking institutions and the matrix criteria.

Two (2) proposals were received from banking institutions:

BBVA Ft. Walton Beach, FL
Regions Pensacola, FL

RECOMMENDATION:

The Evaluation Committee recommends the award of RFP #2019-2020-03 to BBVA as meeting all required specifications for services for a six (6) term commencing on October 1, 2020. Service fees will remain fixed for the duration of the initial contract.



President

September 15, 2020

Date



RFP 2019-2020-03 Banking Services
Bid Opening: August 13, 2020 @ 2:00 PM CST
Combined Shortlist Matrix Criteria

Committee Member	Banking Institution	Qualifications/ Experience/ References 25	Banking Features/ Banking Fees/ Merchant Fees 30	Advances Banking Software/ Interface 20	Accessibility/ Customer Support Services 15	Conversion/ Implementation Plan 10	Individual Committee Member Totals 100
1	BBVA Ft. Walton Beach, FL	25	30	20.0	15	10	100
	Regions Pensacola, FL	20	15	20	20	15	90
2	BBVA Ft. Walton Beach, FL	25	28	19.0	15	10	97
	Regions Pensacola, FL	25	25	15	15	5	85
3	BBVA Ft. Walton Beach, FL	25	27	18.0	15	10	95
	Regions Pensacola, FL	20	27	17	13	8	85
4	BBVA Ft. Walton Beach, FL	25	20	20.0	15	10	90
	Regions Pensacola, FL	20	20	20	15	5	80
	Banking Institution	100	120	80	60	40	Combined Committee Member Totals 400
	BBVA Ft. Walton Beach, FL	100	105	77	60	40	382
	Regions Pensacola, FL	85	87	72	63	33	340